

**SCHEDULE C: PROFIT OR LOSS FROM BUSINESS TP106**

11/21/2008

A. Product/service \_\_\_\_\_

Taxpayer

Spouse

C. Business Name \_\_\_\_\_

**CAR EXPENSE**

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
T \_\_\_\_\_ MILES

B \_\_\_\_\_ MILES

ACTUAL \$ \_\_\_\_\_

USE ACTUAL

**PART 1 - INCOME**

1. Gross receipts/sales \_\_\_\_\_

2. Returns/allowances \_\_\_\_\_

3. Gross sales less Returns & allowances \_\_\_\_\_

**PART 3- COST OF GOODS SOLD/OPERATIONS**

35. Beginning Inventory 35. \_\_\_\_\_

36. Purchases 36. \_\_\_\_\_

37. Cost of Labor 37. \_\_\_\_\_

38. Materials/supplies 38. \_\_\_\_\_

40. Cost of goods sold subtotal 40. \_\_\_\_\_

41. Ending inventory 41. \_\_\_\_\_

4. Cost of goods sold/operations 4. \_\_\_\_\_

5. Gross profit 5. \_\_\_\_\_

6. Other income 6. \_\_\_\_\_

7. Gross income 7. \_\_\_\_\_

**PART 2 - EXPENSES**

8. Advertising 8. \_\_\_\_\_

9. Car Exp(SEE BOX) 9. \_\_\_\_\_

10. Commissions 10. \_\_\_\_\_

11. Contract Labor 11. \_\_\_\_\_

13 Depreciation 13. \_\_\_\_\_

Section 179 Exp. \_\_\_\_\_

14. Employee benefits 14. \_\_\_\_\_

15. Insurance 15. \_\_\_\_\_

16. Interest 16. \_\_\_\_\_

16a. Mortgage 16a. \_\_\_\_\_

16b. Other 16b. \_\_\_\_\_

17. Legal/Professional 17. \_\_\_\_\_

18. Office expense 18. \_\_\_\_\_

19. Pension plans 19. \_\_\_\_\_

20a. Machinery/equip 20a. \_\_\_\_\_

20b. Business property 20b. \_\_\_\_\_

**FOR NEW ASSETS ONLY**

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
TOTAL COST \$ \_\_\_\_\_ / \_\_\_\_\_

BUILD\$ \_\_\_\_\_ / \_\_\_\_\_

LAND\$ \_\_\_\_\_

IMPRV\$ \_\_\_\_\_ / \_\_\_\_\_

EQUIP\$ \_\_\_\_\_ / \_\_\_\_\_

SEP \$ \_\_\_\_\_

KEOUGH \$ \_\_\_\_\_

SELF-EMP HEALTH INSS\$ \_\_\_\_\_

21. Repairs & maintenance 21. \_\_\_\_\_

22. Supplies 22. \_\_\_\_\_

23. Taxes & licenses 23. \_\_\_\_\_

24a. Travel 24a. \_\_\_\_\_

24b. Total meals/ent  
(only 50% deductible) 24b. \_\_\_\_\_

25. Utilities 25. \_\_\_\_\_

26. Wages 26. \_\_\_\_\_

27. Other expenses 27. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

28. Total Expenses 28. \_\_\_\_\_

31. Net profit or (loss) 31. \_\_\_\_\_

I ACKNOWLEDGE THAT I HAVE PROVIDED THE TAX PREPARER ALL INCOME & EXPENSE #'S AND HE HAS VERIFIED THEM X \_\_\_\_\_

Taxpayer Signature